

# Fiscal Year 2011-2012 Preliminary Budget

May 19, 2011



## Assumptions

- Membership
- State Equalization Aid
- Open Enrollment
- Increases in Utilities
- Board Action & Other Budget Items



## [ Assumptions: Membership ]

- Decrease of 25 FTE's for Third Friday in September Count
  - Same as Long-Range Projection
- Maintain 96 FTE for Summer School



## [ Assumptions: State Aid ]

- 8.4% Decrease from 2010-11 Amount per Governor's Budget Proposal
- Preliminary Aid Estimate Released July 1<sup>st</sup>
- Final Aid Certification October 15<sup>th</sup>



## Assumptions: Open Enrollment

	<u>Regular Education</u>	
Coming In	80% of 184.8 FTE @ \$6,837	\$1,010,782
Going Out	80% of 79.2 FTE @ \$6,837	\$433,192

	<u>Special Education</u>	
Coming In	80% of 27.1 FTE @ \$6,837	\$148,227
Going Out	80% of 6 FTE @ \$6,837	<u>\$34,185</u>

**Net Gain      101.16 FTE @ \$6,837      \$691,632**



## Assumptions: Increases in Utilities

- Gas for Heat.....7% ↑
- Electricity.....7% ↑
- Water.....0%
- Sewerage.....12% ↓



## Revenue Limit

- Per Student Decrease of **\$544.39**

	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>
Property Tax (Fund 10)	\$11,779,526	\$12,616,867	\$12,435,409
% Change		7.11%	-1.44%
State Equalization Aid	\$15,328,482	\$15,530,744	\$14,226,162
% Change		1.32%	-8.40%
Tax Exempt Computer Aid	\$53,665	\$55,117	\$54,293
% Change		2.71%	-1.50%
Total Revenue Limit	\$27,161,673	\$28,202,728	\$26,715,864
% Change		3.83%	-5.27%



## Board Action – 05.09.11

- 3<sup>rd</sup> Grade Collapse – 1.0 FTE
- 0.5 FTE Kindergarten Aide
- HS English – 1.0 FTE
- HS Social Studies – 1.0 FTE
- HS Math – 1.0 FTE
- MS Business – 0.20 FTE
- 0.5 FTE Social Worker
- 0.6 FTE Technology Education
- 0.3 FTE HS Physical Education/Health
- 0.48 FTE HS Art



## Board Action – 05.09.11

- 10% Postage Reduction
- Move Portion of Elementary & Middle School Custodians to Fund 50
- Add 0.20 FTE HS World Languages
- Additional Revenue
  - Fee Changes
  - 4K Registration Fee



## Other Budget Items

- FEA, FESS, AFSCME, & Administration Contracts
- Retiree & Replacement Savings
- Summer School Length & Class Size Changes
- Non-FEA Summer School Teachers Compensated at Curriculum Rate
- Budgeting for Worker's Compensation Dividend
- Supply Purchasing Savings
- Health Insurance Renewal



## General Fund Budget Overview

### REVENUES

Total General Fund (Fund 10) Revenues	\$28,772,264
Less Re-levy of Uncollected Property Taxes	\$8,801
Less Amount Added to Reserves	\$91,793

**Net General Fund Revenues \$28,671,670**

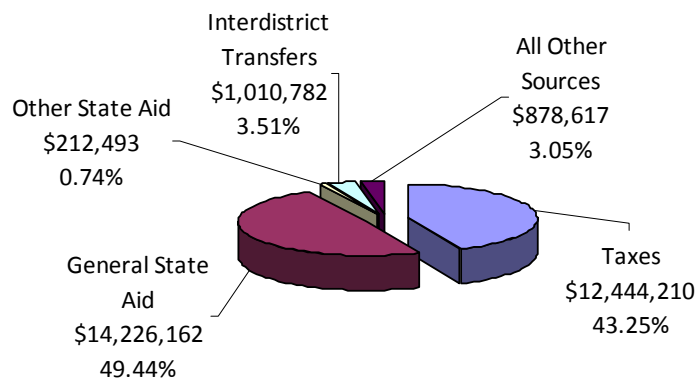
### EXPENDITURES

Total General Fund (Fund 10) Expenditures	\$28,671,670
Less Carryover of Prior Year Projects	- 0 -

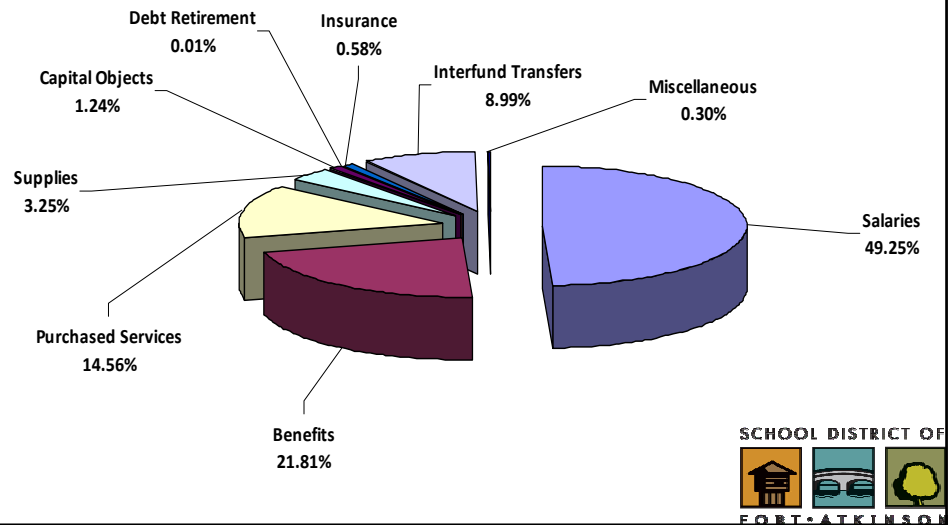
**Net General Fund Expenditures \$28,671,670**



## Sources of General Fund Revenue



## Uses of General Fund Revenue



## ESTIMATED Tax Levy

	Actual 2010-2011	Budget 2011-12	% Change
General Fund (Current Year)	\$12,616,867	\$12,435,409	-1.44%
General Fund (Prior Year)	\$5,254	\$8,801	67.51%
Referendum Debt Service Fund	\$2,548,517	\$2,545,783	-0.11%
Community Service Fund	\$52,695	\$52,695	0.00%
<b>TOTAL SCHOOL LEVY</b>	<b>\$15,223,333</b>	<b>\$15,042,688</b>	<b>-1.19%</b>



## Budget Adoption Timeline

- **June 16, 2011** – Board approves preliminary budget with minor modifications from tonight’s presentation
- **July 1, 2011** – State aid estimate released
- **July 25, 2011** – Annual Meeting
- **September 16, 2011** – “Third Friday” pupil count date
- **October 15, 2011** – State aid calculation used for final budget released by DPI
- **November 1, 2011** – Board of Education must set the tax levy on or before this date
- **November 6, 2011** – Tax levy must be certified to municipalities on or before this date



Questions???

